

Ref No: 23/SE/CS/JULY/2024-25

Date: July 27, 2024

To,

Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, “G” Block Bandra- Kurla Complex Bandra(E), Mumbai- 400051
BSE Scrip Code: 544020	NSE Symbol: ESAFSFB

Dear Sir/ Madam,

Sub: Intimation about Newspaper Publication of Unaudited Standalone Financial Results for the Quarter ended June 30, 2024

We hereby inform you that pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone Financial Results of the Bank for the Quarter year ended June 30, 2024 were published and appeared today, July 27, 2024, in all editions of "Financial Express", an English Newspaper and all editions of "Deepika", a Malayalam Newspaper. Requesting you to take the same into your records.

Thanking you,

Yours Faithfully,

For ESAF Small Finance Bank Limited

Ranjith Raj. P
Company Secretary and Compliance Officer

IN THE NEWS

MERCEDES TRIMS ANNUAL PROFIT OUTLOOK

MERCEDES-BENZ lowered its annual profit margin forecast after weak second quarter sales and earnings but expects new models to help it battle stiff competition in China in the second half of the year. German automakers have been struggling with lacklustre demand for EVs, coupled with tough local competition in China, supply bottlenecks and persistently high rates.

APOLLO FUNDS TO ACQUIRE IGT GAMING BIZ

PRIVATE EQUITY firm Apollo Funds will take International Game Technology's gaming and digital business and Everi Holdings private in an all-cash deal that values the combined business at \$6.3 billion, the companies said.

ERDOGAN TO GIVE \$30 BILLION IN INCENTIVES

TURKEY WILL launch a \$5 billion package to boost its annual production of electric vehicles to one million cars, President Tayyip Erdogan said on Friday, adding that Ankara would unveil other incentive packages for high tech areas totalling \$30 bn.

META INTERESTED IN STAKE, SAYS RAY-BAN MAKER

ESSILORLUXOTTICA SAID Meta Platforms is planning to buy a stake in the world's biggest eye-wear maker, a deal which would see the US tech giant stepping up its push into smart glasses.

APOLLO INVESTS \$700 MILLION IN SONY MUSIC

APOLLO GLOBAL Management has invested \$700 million in Sony Music Group, allowing its clients an opportunity to invest in "high grade" alternative assets. AGENCIES

DEMOCRAT NOMINEE BID

Obamas endorse Harris for President as party unites

BLOOMBERG July 26

BARACK AND MICHELLE Obama endorsed Kamala Harris' bid to become the Democratic nominee, offering their support to follow in his footsteps as only the second Black president in US history.

A video released on Friday shows the couple calling Harris to encourage her campaign — a symbolic passing of the torch from Obama, one of the youngest ever elected to the White House, to Harris. Harris is a historic figure in her own right as vice president — and is now running to become the first female president, as well as the first Asian and Black woman to hold the office.

"We called to say, Michelle and I couldn't be prouder to endorse you and do everything we can to get you through this election and into the Oval Office," the former president said. "I can't have this phone call without saying to my girl Kamala: I am proud of you. This is going to be historic," Michelle Obama added.

The Obamas remain two of the most popular figures in Democratic politics and their endorsement is sure to give another jolt to Harris' candi-

Kamala Harris is now running to become the first female president, as well as the first Asian and Black woman to hold the office. AP

dacy, which has generated a surge of enthusiasm among party members who believe she improves their chances of defeating Republican nominee

Donald Trump. The announcement came after Harris secured enough pledged delegates late Monday to clinch the Democratic pres-

idential nomination, capping a whirlwind two days in which she coalesced the party behind her after President Joe Biden ended his reelection bid.

Biden's move, announced on Sunday on X, came in the wake of mounting pressure from fellow Democrats alarmed by his debate performance against Trump that amplified worries that the oldest US president would not be able to win the election at age 81.

Biden served two terms as Obama's vice president, a selection which pulled him out of the Senate and thrust him onto the national stage. While Obama had earlier defended Biden's decision to seek reelection, he privately conveyed to allies that his onetime running mate's path was more challenging after the calamitous debate, the Washington Post reported.

Harris focuses on search for Vice Presidential mate

VICE PRESIDENT KAMALA Harris, the likely Democratic nominee, has begun vetting potential running mates as she faces a tight deadline before a virtual roll call to complete the party's ticket. Campaign spokesman Kevin Munoz said Harris has directed her team to begin the scrutinising potential picks — as her presidential

effort accelerates just days after she entered the race. "That process has begun in earnest," he said in a statement. —BLOOMBERG



'I will not be silent': Harris pushes Israel PM to help reach ceasefire in Gaza

STEVE HOLLAND & JEFF MASON Washington, July 25

US VICE PRESIDENT Kamala Harris pressured Israeli Prime Minister Benjamin Netanyahu on Thursday to help reach a Gaza ceasefire deal that would ease the suffering of Palestinian civilians, striking a tougher tone than President Joe Biden.

"It is time for this war to end," Harris said in a televised statement after she held face-to-face talks with Netanyahu.

Harris, the likely Democratic presidential nominee after



Biden dropped out of the election race on Sunday, did not mince words about the

humanitarian crisis gripping Gaza after nine months of war between Israel and Hamas militants.

"We cannot allow ourselves to be numb to the suffering and I will not be silent," she said.

Harris' remarks were sharp and serious in tone and raised the question of whether she would be more aggressive in dealing with Netanyahu if elected president on November 5. But analysts do not expect there would be a major shift in US policy toward Israel, Washington's closest ally in the Middle East. REUTERS

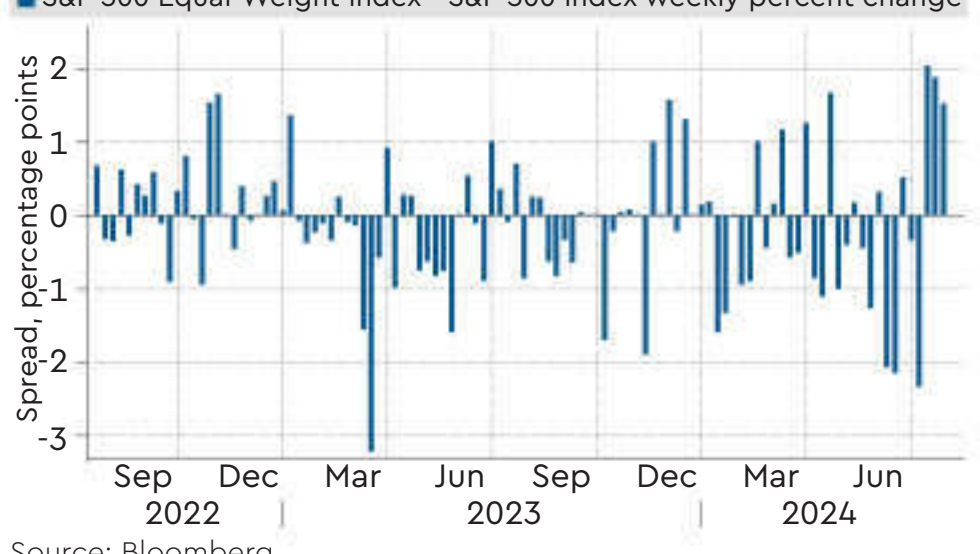
Netanyahu to meet Trump

ISRAELI PRIME Minister Benjamin Netanyahu will visit former US President Donald Trump on Friday, a meeting that could ease recent tensions between leaders who forged a close alliance during Trump's years in the White House. Netanyahu rearranged travel schedule for his US visit for a session with Trump. —REUTERS

Wall St rebounds after benign inflation data

STOCK ROTATION TRADE PICKS UP

Equal-weight S&P 500 beating its cap-weighted peer for 3rd week



Source: Bloomberg

ANKIKA BISWAS & LISA PAULINE MATTACKAL July 26

WALL STREET BOUNCED back on Friday as megacap tech and chip stocks recovered from the week's pummeling, while a largely in-line key inflation reading kept bets for an early start to interest-rate cuts alive.

Industrial conglomerate 3M jumped more than 17%, boosting the Dow, after the company raised the lower end of its annual adjusted profit forecast.

Chip stocks led the recovery in technology stocks, with the Philadelphia SE Semiconductor index on track to snap three sessions of losses as Nvidia, Intel, Broadcom and Qualcomm rose between 1.2% and 2.6%.

The so-called Magnificent Seven stocks were mixed in early trading, with Apple, Tesla

and Alphabet slipping between 0.5% and 1.4%, while Microsoft, Meta Platforms and Amazon.com rose 0.4% to 2%.

The 10-year Treasury yield turned lower after the inflation figures were out.

Data showed the Personal Consumption Expenditures Price Index, the US Federal Reserve's preferred inflation metric, rose 0.1% on a monthly basis in June and 2.5% annually, both as expected, while personal income was lower than expected.

Moderate rise in US prices underscored an improving inflation environment, potentially positioning the Fed to start easing policy in September.

Economically sensitive small-cap stocks rose, with the Russell 2000 jumping 1.7%, set for its third straight week of gains, if trends hold. REUTERS

iPhone loses ground in China market

VLAD SAVOV & GAO YUAN July 26

APPLE LOST GROUND in China's smartphone market in the June quarter after local companies like Huawei Technologies surged ahead.

iPhone shipments there slid 3.1% during the period, compared with an 11% year-on-year rise among Android-powered competitors, according to market tracker IDC. That squeezed Apple out of the top five handset makers in the country for the first time in four years.

The closely watched iPhone, central to Apple's consumer electronics empire, has struggled to sustain its usual popularity in China this year, with retailers and Apple

itself resorting to deep discounts. The country's troubled economy has contributed to a slowdown in sales, while domestic champion Huawei led a resurgence in Android alternatives.

Market research firm Canlys reported a 3.9% decline in iPhone China shipments in the period. Counterpoint Research, which tracks sales to end users, saw a 5.7% drop for the iPhone.

Just months ago, Apple seemed on a path to recovery when Beijing government data showed a surge of more than 40% in April and May. But shipments dropped last month due to profitability concerns among its local partners, according to IDC. BLOOMBERG

Lanka to elect new prez on Sept 21

REUTERS Colombo, July 26

SRI LANKA WILL hold presidential elections on September 21, a government notice said on Friday, setting the date for a crucial vote expected to determine the future of reforms in the South Asian nation weathering its worst financial crisis in decades. Nominations for the election have to be submitted on August 15, with incumbent President

Ranil Wickremesinghe becoming the first candidate to do so by paying a non-refundable deposit to the election commission, his office said.

Wickremesinghe, 75, took office in July 2022 after widespread protests caused by the debilitating financial crisis forced his predecessor Gotabaya Rajapaksa to flee the country and later resign.

Parliament elected Wickremesinghe to serve out the

rest of the five year-term vacated by Rajapaksa who was elected in November 2019.

"This is a critical time for Sri Lanka," said Bhavani Fonseka, senior researcher for Colombo-based Centre for Policy Alternatives. "An election being called is extremely important for democracy but now the election commission must be allowed to do what they are mandated to do. Having a free and fair election is essential."

PNGS GARGI FASHION JEWELLERY LIMITED
 Formerly known as PNGS Gargi Fashion Jewellery Private Limited (from 21/09/2022 to 1/11/2022), P. N. Gargi & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022) & Regd. Office: Plot No.8A, Sr. No.37/1 and 37/2, Opposite Manu Service Centre, Singhad Road, Madgaon Khurd, Nanded, Pune, Havelli, Maharashtra, India, 411041
 Email Id: investor@gargibypng.com website: www.gargibypng.com
 Phone No. - +91 020 2991 1980 Fax No. - 020 2991 1982

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING

The Company has issued a notice dated July 11, 2024 ("Notice of EGM") for convening the Extra-Ordinary General Meeting of the members of the Company to be held on Friday, August 2, 2024 at 12:00 p.m. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The Notice of the EGM has been dispatched to the shareholders on July 11, 2024 in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder.

This Corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:

1. To following to be added after the existing text of Point no. (4) of the Explanatory Statement to Item No. 1 of EGM Notice: Basis on which the price has been arrived at and justification for the price (including premium, if any)

The Valuation Report obtained by the Company is accessible on Company's website at www.gargibypng.com

2. To amend Point no. (19) Lock-in Period of Explanatory Statement as follows:-

- The equity shares to be allotted on a preferential basis shall be locked-in for such period and upto the extent as specified under Regulation 167 of the SEBI ICDR Regulations.
- The entire pre-preferential allotment shareholding of the above allottees, if any, shall be locked in from the Relevant Date up to a period 90 trading days from the date of trading approval as per the SEBI ICDR Regulations.

This Corrigendum to the Notice of EGM shall form an integral part of the Notice of EGM which has already been circulated to shareholders of the Company and on from the date hereof, the Notice of EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum, shall remain unchanged. This Corrigendum is also being made available on website of BSE Limited at https://www.bseindia.com/ and on the website of the Company https://www.gargibypng.com/.

Date: July 26, 2024
 Place: Pune

For PNGS Gargi Fashion Jewellery Limited
 Sd/-
 Neha Boid
 Company Secretary & Compliance Officer
 ACS- 54111

www.esafbank.com
 customercare@esafbank.com

ESAF Small Finance Bank
 @ESAFBank

24x7 Toll Free:
 1800-103-3723

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EXTRACT OF THE DETAILED FORMAT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Sl. No.	Particulars	Quarter ended 30 June 2024	Quarter ended 31 March 2024	Quarter ended 30 June 2023	Year ended 31 March 2024
		Unaudited	Audited	Unaudited	Audited
1	Total Income from operations	1,13,774	1,15,184	99,178	4,26,025
2	Net Profit/(Loss) for the period/ year before Tax	8,492	5,853	17,374	57,041
3	Net Profit/(Loss) for the period/ year after Tax	6,277	4,335	12,996	42,557
4	Total comprehensive income for the period/ year	Not Applicable	Not Applicable	Not Applicable	Not Applicable
5	Paid up Equity Share Capital	51,478	51,478	44,947	51,478
6	Reserves Excluding (Revaluation Reserves)				1,97,133
7	Share Premium	77,487	77,487	48,876	77,487
8	Net Worth	2,55,840	2,48,611	1,83,909	2,48,611
9	Outstanding Debt	2,86,883	3,22,253	2,73,913	3,22,253
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	0.76	0.83	1.31	0.83
12	Earnings Per Share (EPS) (Face value of ₹ 10/- each)*				
	- Basic (₹)	1.22	0.91	2.89	8.96
	- Diluted (₹)	1.22	0.91	2.89	8.94
13	Total debts ** to total assets	10.69%	12.35%	13.17%	12.35%
14	Capital Adequacy Ratio - Basel II	23.46%	23.27%	20.56%	23.27%
15	% of Gross NPA to Gross Advances	6.61%	4.76%	1.65%	4.76%
16	% of Net NPA to Net Advances	3.22%	2.26%	0.81%	2.26%
17	Return on Assets *	0.24%	0.17%	0.62%	1.86%

* Quarterly numbers are not annualised.
 **Debt represents borrowings with residual maturity of more than one year. Total debt represents total borrowings.

Note: 1) Capital Redemption Ratio, Debenture Redemption Reserve, Debt Service Coverage Ratio and Interest Service Coverage Ratio are not applicable being Banking company.
 2) The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the unaudited financial results for the quarter ended 30 June 2024 is available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and also on the Company's website www.esafbank.com.

Place: Mannuthy
 Date: 26 July 2024

Sd/-
 Kadambelil Paul Thomas
 Managing Director & CEO
 DIN: 00199925

CIN: U65990KL2016PLC045669
 Regd. & Corp. Office: ESAF Small Finance Bank, Building No. VII/83/B, ESAF Bhavan, Thrissur - Palakkad National Highway, Mannuthy, Thrissur, Kerala - 680651.

STIPEND FOR SPORTS PERSONS
 FCI Headquarters Sports Promotion Committee invites application from talented sports persons in the age group of 15 to 18 years and 18 to 24 years who have represented at various levels in last three years for awarding Stipend in the event of Boxing for the year 2024-25. Eligible sports persons may send their application to the Secretary (HQSPC), Food Corporation of India, Hqrs. (13th Floor), 16-20, Barakhamba Lane, New Delhi-110001. For details Login to FCI website: fci.gov.in

